

Guided Works Classes Serie N° 02

Exercise n°01

An entity carried out the following operations, resulting in flows. It requires analyzing each flow into a source and into a use, specifying its value and date, and then recording each operation in the accounts that touched it according to the principle of double entry.

On 03/03/2015, an amount of 300,000 DZD was withdrawn from the bank and placed in the fund.

On 03/05/2015, a computer was purchased for 100,000 DZD in cash.

On 03/25/2015, the entity received an amount of 350,000 DZD in cash from customers.

On 03/31/2015, the entity paid 300,000 DZD in cash to the fixed asset suppliers.

Exercise n°02

Here are operations that were carried out through the account of the fund or the bank, which are required to be registered in the account of the fund and the bank account and extract the balance of each account, noting that the initial balance of the fund account was 180,000 DZD and the bank account was: 220,000 DZD.

- 1- Withdraw an amount of 80,000 DZD from the fund and put it in the bank.
- 2- Selling goods for 300,000 DZD, and one-third of the amount was received in cash, half of the amount by check, and the rest on account.
- 3- Buying damaged envelopes for 60,000 DZD, paying half of the amount by check and the other half in cash.
- 4- Buying a production machine with a bank check for 100,000 DZD
- 5- Purchase of goods for 200,000 DZD. 60,000 DZD was paid in cash, and the rest by bank check.
- 6- Payment of suppliers' debts in the amount of 90,000 DZD by bank check,

Exercise 03: (Home work - or research)

Using the Algerian financial accounting system's code of accounts, find the names of the following accounts:

10		20	
101		204	
103		205	
105		207	
108		21	
109		211	
11		213	
12		215	
16		218	
164		2181	
168		2182	

34		2183	
35		2186	
351		280	
355		281	
358		290	
36		291	
37		30	
380		31	
381		32	
382		33	

4456		401	
44567		403	
4457		404	
486		408	
487		409	
512		411	
515		413	
517		418	
519		444	
53		4455	

61		60	
613		600	
615		601	
616		602	
617		603	
62		604	
621		605	
622		607	
624		608	
626		609	

72		70	
723		700	
724		701	
73		702	
731		703	
732		704	
75		705	
752		706	
763		708	
781		709	

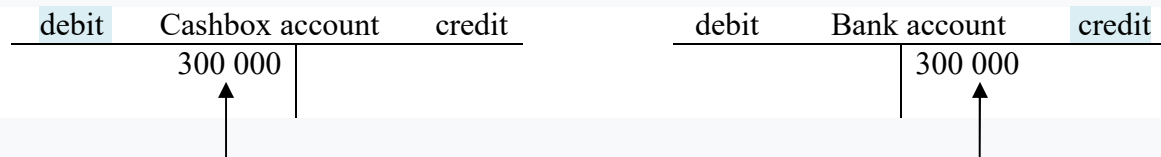
Solutions

Exercise n°01

An entity carried out the following operations, resulting in flows. It requires analyzing each flow into a source and into a use, specifying its value and date, and then recording each operation in the accounts that touched it according to the principle of double entry.

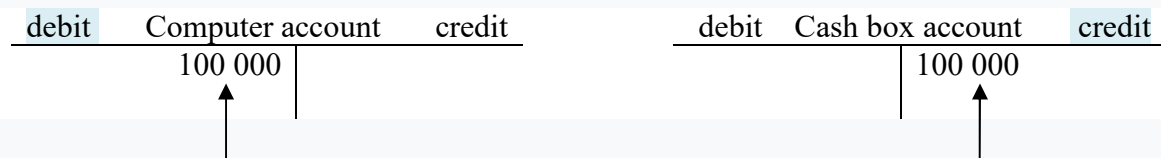
On Marsh 03, 2015, an amount of 300,000 DA was withdrawn from the bank and placed in the cash box

Date	The use	The source	The amount	supporting document
03/03/2015	cash box	bank	300 000	check number ...



On 03/05/2015, a computer was purchased for 100,000 DZD in cash.

Date	The use	The source	The amount	supporting document
03/05/2015	computer	cash box	100 000	check number ...



On 03/25/2015, the entity received an amount of 350,000 DZD in cash from customers.

Date	The use	The source	The amount	supporting document
03/25/2015	Cash box	customers	350 000	check number ...



On 03/31/2015, the entity paid 300,000 DZD in cash to the fixed asset suppliers

Date	The use	The source	The amount	supporting document
03/31/2015	Fixed asset	cash box	100 000	checkbox number ...

debit	Fixed asset suppliers	credit	debit	Cash box account	credit
	100 000			100 000	

Solution:

The first account in question is the cashbox account (C/53: cashbox account)
The initial balance is 180,000 DA: operation (0)

debit	C/53 cashbox	credit
(0) 180 000	80 000	(1)
(2) 100 000	30 000	(3)
	60 000	(5)
	(110 000) Account balance debitor	
(Total) 280 000	280 000	(Total)

The second account is the bank account (C/512: bank account)

The initial balance is 220,000 DA: operation (0)

debit	C/53 cashbox	credit
(0) 220 000	30 000	(3)
(1) 80 000	100 000	(4)
(2) 150 000	140 000	(5)
	90 000	(6)
	(90 000) Account balance debitor	
(Total) 450 000	450 000	(Total)

Account names are in the Accounts Blog.